
**TAHOE CITY PUBLIC UTILITY DISTRICT
APPROPRIATIONS LIMIT CALCULATION
AS OF DECEMBER 31, 2025**

DRAFT

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To The Board of Directors
Tahoe City Public Utility District
Tahoe City, California

We have performed the procedures enumerated below to the accompanying Appropriations Limit Calculation of the Tahoe City Public Utility District, (the District) for the year ended December 31, 2025. The District's management is responsible for the Appropriations Limit Calculation.

Tahoe City Public Utility District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of meeting the requirements of Section 1.5 of Article XIII B of the California Constitution. Additionally, the League of California Cities (as presented in the publication entitled Agreed-upon Procedures Applied to Appropriations Limitation Prescribed by Article XIII-B of the California Constitution) has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. We obtained the completed worksheets used by the District to calculate its appropriations limit for the fiscal year ending December 31, 2025, and determined that the limit and annual calculation factors were adopted by resolution of the District Board. We also determined that the population and inflation options were selected by a recorded vote of the District Board.

Finding: No exceptions were noted as a result of our procedures.

2. For the Appropriations Limit Calculation, we added the appropriations limit at December 31, 2024 to the annual permitted adjustments and agreed the resulting amount to the December 31, 2025 appropriations limit.

Finding: No exceptions were noted as a result of our procedures.

3. We compared current year information presented in the appropriations limit calculation to supporting worksheets.

Finding: No exceptions were noted as a result of our procedures.

4. We compared the December 31, 2024 appropriations limit presented in the appropriations limit calculation to the prior year appropriations limit adopted by the Board of Directors during the prior year.

Finding: No exceptions were noted as a result of our procedures.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Appropriations Limit calculation. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

No procedures have been performed with respect to determination of the appropriations limit for the base year, as defined by Article XIII B of the California Constitution.

This report is intended solely for the information and use of the parties listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Sacramento, California
February 28, 2025

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**TAHOE CITY PUBLIC UTILITY DISTRICT
 APPROPRIATIONS LIMIT CALCULATION
 DECEMBER 31, 2025**

	Amount	Source
A. Prior year's appropriations limit (at December 31, 2024)	\$ <u>25,452,650</u>	
B. Adjustment factors for the current fiscal year:		
1. Population change	1.00210	* State Finance
2. Inflation (per capita personal income change)	<u>1.03620</u>	* State Finance
Total adjustment	<u>1.03838</u>	* B1 x B2
C. Annual adjustment	976,873	A x (B - 1)
D. Other Adjustments		
Lost responsibility (-)	-	
Transfer to fees (-)	-	
Assumed responsibility (+)	<u>-</u>	
E. Total adjustments	<u>976,873</u>	C+D
F. Current year's appropriations limit (at December 31, 2025)	\$ <u><u>26,429,523</u></u>	A+E

*Rounded to the nearest ten thousand

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