

**FINANCE COMMITTEE MEETING**  
APPROVED MINUTES

October 21, 2010

DIRECTORS PRESENT: Lou Reinkens and Ron Treabess

STAFF PRESENT: Jim Dykstra, Treasurer/Director of Accounting & Employee Services  
Cindy Gustafson, General Manager  
Tony Laliotis, Director of Utilities  
Matt Homolka, District Engineer  
Bob Bolton, Director of Parks and Recreation  
Ginger Charlton, District Clerk

The meeting was called to order at 8:30 a.m.

**1. Department Activity Report**

Mr. Dykstra reviewed the report and added information on the following items:

**2. Bills Paid and Payable Approval**

There were no questions.

**3. Investment Schedule**

**4. 2010 Cash Flow Projection**

Mr. Dykstra reported that the cash flow has improved substantially over what was originally budgeted with the reductions in operating costs and delays in capital projects.

**5. Grant Tracking Report**

**6. Updated 2010 Sewer and Water Rate Revenue Projections**

Mr. Dykstra reported that we are tracking very close to the budget on sewer. He is projecting that after bouncing back during the summer, we are now only \$19,000 below in water.

**7. Review of September 30, 2010 Financial Statements**

**8. Review of Draft #1 of the Investment Policy**

**9. Public Forum**

There was no public input.

**10. Meeting Review and Staff Direction**

There was no further review.

**11. Adjournment**

The meeting adjourned at 9:55 a.m.

Prepared by Ginger Charlton

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Ginger Charlton, District Clerk