

**TAHOE CITY PUBLIC UTILITY DISTRICT
RESOLUTION NO. 15-35
ADOPTING THE OPERATING AND CAPITAL BUDGET FOR 2016**

WHEREAS, the General Manager of the Tahoe City Public Utility District recommends and submits to the Board of Directors a Proposed Annual Budget for the calendar year commencing on January 1, 2016 and ending December 31, 2016, which budget is attached as Exhibit A; and,

WHEREAS, the Proposed Annual Budget incorporates within it operating, non-operating and capital expenditures, and

WHEREAS, the Board of Directors has reviewed the Proposed Annual Budget through various Committee meetings and a Board workshop; and,

WHEREAS, expenditures as recommended by the Board of Directors for all operating expenditures, excluding depreciation, total \$9,818,423, non-operating expenditures total \$117,420, debt service payments total \$780,884, and expenditures for all capital improvement projects total \$10,779,844, the result of which is a combined total for all funds of \$ 21,516,571 and,

WHEREAS, the General Manager shall have authority to move budgeted amounts between the expenditure categories of salary and benefits, maintenance and operations, and capital expenditures, but not so as to authorize a new capital expenditure; and

WHEREAS, the Board of Directors shall retain sole authority for budgeting new capital projects, authorizing new permanent salaried positions, movement of authorization among funds, and the use of undesignated net position and unassigned fund balance.

NOW, THEREFORE, be it resolved that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the Annual Budget of the Tahoe City Public Utility District is adopted.

PASSED AND ADOPTED on the 20st day of November, 2015, at a meeting of the Board of Directors of the Tahoe City Public Utility District by the following vote:

AYES: Wilkins, Pang, Friedman, Treabess, ~~Henrikson~~


NOES: None

ABSENT: None

TAHOE CITY PUBLIC UTILITY DISTRICT


Erik Henrikson, President

ATTEST:


Terri Viehmann, District Clerk

**TAHOE CITY PUBLIC UTILITY DISTRICT
EXHIBIT A
ADOPTING THE OPERATING AND CAPITAL BUDGET FOR 2016**

	<u>Expenditures</u>
Operating Expense	\$ 9,818,423
Non-operating	117,420
Debt Service Payments	780,884
Capital	10,799,844
Total	<u>\$ 21,516,571</u>