



Tahoe City Public Utility District

**For Immediate Release**

**Contact:** Kurt Althof  
kalthof@tcpud.org  
530.580.6057

## **Tahoe City Public Utility District Board Adopts 2015 Budget and Proposition 218 Rate Schedule**

**Tahoe City, CA – November 24, 2014**

At the November 21, 2014 Board meeting, the Tahoe City Public Utility District (TCPUD) Board of Directors adopted TCPUD's proposed 2015 budget along with the proposed Proposition 218 rate schedule. The budget reflects the newly taxpayer approved and slightly higher water and sewer rates. Beginning in January, a typical household will pay an increase of just \$2.55 for water and \$2.07 for sewer per month. Revenue from the rate increase will go directly to fund capital infrastructure projects for sewer and water.

TCPUD remains committed to its long-term objective of rebuilding and replacing water and sewer infrastructure to ensure safe and efficient operation in perpetuity. Total capital expenditures are budgeted at \$10.5 million with 17% or \$1.8 million thus far coming from secured grant funding.

The overall operating budget is \$9 million, up 4.2% from 2014. The newly adopted budget also includes paying down debt by \$670,000 which funded previous capital improvements to District infrastructure.

TCPUD staff continues to work as effectively and efficiently as possible with a vigilance on fiscal responsibility. Board President Dan Wilkens stated, "We continue to strive to keep customer rates as low as possible while at the same time being able to reinvest in our aging infrastructure. It is important that we ensure safe and reliable water and sewer services not just now, but also into the future."

*The Tahoe City Public Utility District provides water, sewer and recreation services within its service area. The boundaries of the District lie within both Placer and El Dorado Counties, extending from Emerald Bay to Dollar Hill, and along the Truckee River to the Nevada County line. For additional information, call Kurt Althof at 530.580.6057 or send an email to [kalthof@tcpud.org](mailto:kalthof@tcpud.org).*

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